

Aspects of Reinsurance Claims Handling

The Notification and Payment of Claims

- Contract Conditions / Market Practice
- The effect of "follow the settlements" on the payment of claims

Claims Co-operation and Claims Control Clauses

- Sample claims co-operation clauses what do they mean?
- Sample claims control clauses what do they mean?
- Loss settlements of the reinsured.

The Costs of Litigation

Ex-gratia Payments

The Liability of the Reinsurer

- When does the reinsured become liable to pay the insured?

Interpretation – Events / Causes and Occurrences

- When does the reinsured become liable to pay the insured?

Reinsurance Contracts – Governing Law & Jurisdiction

- Which law governs the reinsurance contract
- Which jurisdiction governs the reinsurance contract

The Limitation Issue

The Rights of the Reinsurer

- Payment of premium
- The inspection of records

Grounds for Denying Liability

- The duty of utmost good faith

Discharging the Reinsurance Contract

- Non-performance
- Misrepresentation
- Remedies Available

The Leading Underwriter and the Follow Market

Issues Relating to Run-Off

Dispute Resolution

The Trainer – Dr Dexter Morse

Dr. Dexter Morse has considerable insurance and reinsurance experience in all leading insurance markets. He has held senior positions in the Insurance and Reinsurance arena, most recently as Senior Legal Counsel for a leading Reinsurer where he headed up their London Market North America Claims Management Team.

RISK has lectured extensively on Insurance and La w topics internationally and regularly contributes articles to industry publications.

RISK specializes in Training and Coaching in the areas of Insurance/ Reinsurance, Risk, Fraud, Law, Claims and Intercultural Issues.

This course is offered on-site to Insurers, Reinsurers, Law Firms, Loss Adjusters, Brokers, Management and Lawyers.

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